



## COOLABAH SHORT TERM INCOME FUND (MANAGED FUND) (CXA: FRNS)

- Short duration, A to AA rated, daily liquidity, fixed-income strategy
- Targets returns above the RBA cash rate plus 1.5% pa net of fees over rolling 12 mth periods
- A floating-rate portfolio of cash and bonds with an average A rating
- Tradable on the Cboe Australia securities exchange with the ticker FRNS
- Targets low return volatility of less than 2% pa
- Equivalent Assisted Investor Class SLT0052AU is rated by FE Analytics, Foresight Analytics, Lonsec, and Mercer
- Equivalent Assisted Investor Class SLT0052AU has outperformed peer benchmark and return target since inception in 2014
- Fits within the “cash plus 1.5% to 3.0% pa” or “short-term fixed interest” sectors
- Managed by active fixed-income investor, Coolabah Capital Investments, which manages more than \$8 billion with a team of 38 executives, including 12 portfolio managers and traders and 12 analysts
- Coolabah was established in 2011 and offers a range of leading fixed-income solutions

### Overview

The Coolabah Short Term Income Fund (Managed Fund) is a low volatility, short-term interest strategy that targets annual returns above the RBA cash rate plus 1.5% to 3.0% pa net of fees with an average A credit rating and near-zero interest rate duration risk.

The Coolabah Short Term Income Fund (Managed Fund) provides exposure to a diversified portfolio of cash securities, floating-rate notes and hybrid securities. It may invest in fixed-rate bonds provided the interest-rate is hedged to floating.

It cannot invest in equities, property, sub-prime loans, use leverage or short-sell.

The fund is managed by Coolabah Capital Investments, which manages more than \$8 billion with a team of over 38 executives, including 12 portfolio managers and traders, and 12 analysts as at September 2023. Coolabah was established in 2011 and offers a range of leading short- and long-duration fixed-income strategies.

The fund harnesses Coolabah’s highly active investment style to find mispriced bonds that can deliver capital gains

in addition to their innate interest or yields.

The fund focusses on liquid, investment-grade bonds, with an average credit rating in the A to AA bands, that are tradeable in all environments, including stressed market conditions.

The Coolabah Short Term Income Fund (Managed Fund) is available on the Cboe Australia securities exchange with the ticker FRNS.

### Summary

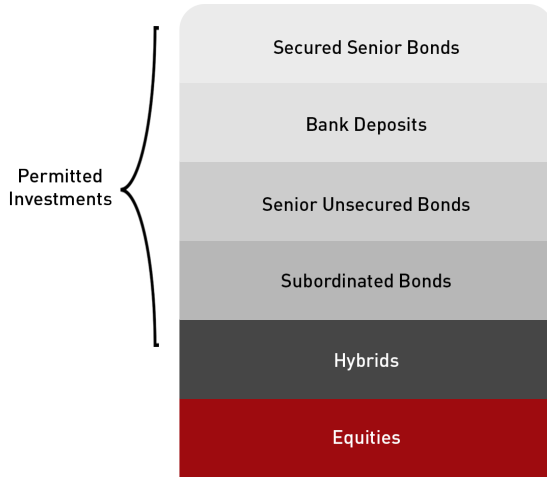
Ticker	FRNS
ARSN	601 093 485
ISIN	AU0000294662
Morningstar Ticker	-
Share Class Inception Date	14 September 2023
Fund Inception Date	8 October 2014
Asset Class	Cash Plus 1.5% to 3.0% pa / Short-Term Fixed Interest
Target Returns	1.5% to 3.0% over RBA Cash Rate (after fees)
Investment Manager	Coolabah Capital Investments (Retail)
Responsible Entity	Equity Trustees
Administrator	Apex Fund Services
Custodian	Apex Fund Services
Securities Exchange	Cboe Australia (CXA: FRNS)
Distributions	Quarterly; 30 Sep, 31 Dec, 31 Mar, 30 Jun
Reinvestment	Cash or DRP available
Unit Pricing	Daily (earnings daily)
Minimum Investment	No minimum
Management Fee	0.44% p.a. including GST
Administration Fee	0.25% p.a. including GST
Manager Performance Fee	22.5% (including GST) of net returns in excess of the RBA cash rate plus 1.5% p.a. after all fund costs
Buy/Sell Spread*	On exchange
Investments	Bank deposits, term deposits, and investment-grade bonds predominately issued by governments, banks, insurers and companies
Risk	Refer to the PDS for details on risks



Research reports for equivalent class SLT0052AU. See disclaimer for more information.

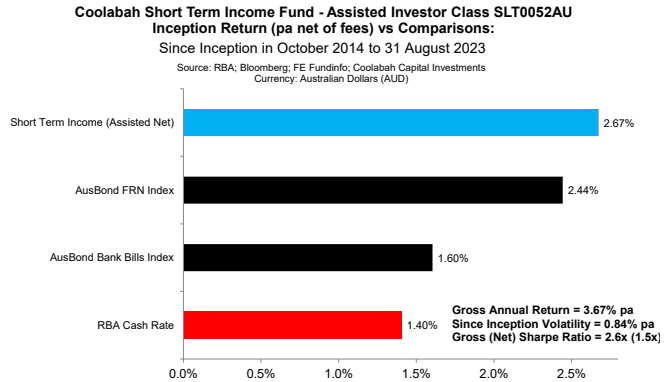


## Investing Across the Capital Structure



Disclaimer: The above chart shows the strategies returns of the Coolabah Short Term Income Fund - Assisted Investor Class SLT0052AU since its inception on 8 October 2014. SLT0052AU and FRNS are two unit classes of the same Fund with identical management fees and costs. Past performance does not assure future returns. Returns are shown net of all Management and Performance fees unless otherwise stated. All investments carry risks, including that the value of investments may vary, future returns may differ from past returns, and that your capital is not guaranteed. To understand Fund's risks better, please refer to the Product Disclosure Statement available at Coolabah Capital Investments' [website](#).

## Performance



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Equity Trustees Ltd (AFSL 240975) is the Responsible Entity for these funds. Equity Trustees Ltd is a subsidiary of EQT Holdings Limited (ACN 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT).

A Target Market Determination (TMD) is a document which is required to be made available from 5 October 2021. It describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed. The Fund's Target Market Determination is available [here](#).

The Fund was previously known as the Smarter Money Higher Income Fund ARSN 601 093 485. On 5 September 2023, it was renamed to the Coolabah Short Term Income Fund to coincide with the launch of the quoted "(Managed Fund)" Class. The investment strategy, objectives and terms remain unchanged.

**Lonsec:** The Lonsec Rating (assigned Oct-2022) presented in this document is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445. The Rating is limited to "General Advice" (as defined in the Corporations Act 2001 (Cth)) and based solely on consideration of the investment merits of the financial product(s). Past performance information is for illustrative purposes only and is not indicative of future performance. It is not a recommendation to purchase, sell or hold Coolabah product(s), and you should seek independent financial advice before investing in this product(s). The Rating is subject to change without notice and Lonsec assumes no obligation to update the relevant document(s) following publication. Lonsec receives a fee from the Fund Manager for researching the product(s) using comprehensive and objective criteria. For further information regarding Lonsec's Ratings methodology, please refer to our website at: <http://www.beyond.lonsec.com.au/intelligence/lonsec-ratings>