



COOLABAH SHORT TERM INCOME PIE FUND

- Targets returns above the RBNZ cash rate plus 1.5% pa after fees and before tax
- Diversified portfolio of cash and floating-rate notes with an average A rating denominated in NZD
- Easy access with daily redemption rights
- Targets low return volatility of less than 1% pa
- Underlying strategy rated by FE Analytics, Atchison, Foresight Analytics, Lonsec, Mercer and Zenith
- Available on the MMC and FNZ platforms
- Fits within the “cash plus 1.5% to 3.0% pa” or “short-term fixed interest” sectors
- Managed by leading fixed-income investor, Coolabah Capital Investments

Overview

The Coolabah Short Term Income PIE Fund aims to actively exploit mispricings in Australian and global cash and bond markets to generate daily liquidity returns that targets annual returns above the RBNZ cash rate plus 1.5% to 3.0% after fees and before tax with easy daily access.

The Coolabah Short Term Income PIE Fund provides exposure to a diversified portfolio of cash securities and floating-rate notes with an average A credit rating through investing in Coolabah’s Smarter Money Higher Income Fund.

The Fund’s investments are hedged to a floating-rate (ie, not fixed-rate) exposure that means it has near-zero interest rate (duration) risk. It is typically placed in the “short duration fixed-interest” (credit) or “cash-enhanced” universes.

The Fund is a portfolio investment entity (PIE), a New Zealand managed fund that offers investors special tax rules that apply to the income earned by the Fund. The PIE rules mean that investors pay tax on their own tax rate (the Prescribed Investor Rate or PIR), which is usually slightly lower than their income tax rate. Refer to the Product Disclosure Statement for more information.

The underlying Coolabah Short Term Income Fund is rated by numerous researchers with a quant rating from FE Fundinfo and qualitative ratings from Foresight Analytics, Lonsec, Mercer and Zenith.

The underlying strategy invests in cash securities, bonds and hybrids. It cannot invest in equities, property, unrated securities, or sub-prime loans.

It provides daily redemption rights on a T+4 business days basis.

Make Your Money Work Harder & Smarter

This solution may suit a wide range of individual and institutional investors including:

- Direct consumers
- Charities
- SMSFs
- Super funds
- Financial advisers
- Insurance companies
- Corporate treasuries
- Family offices

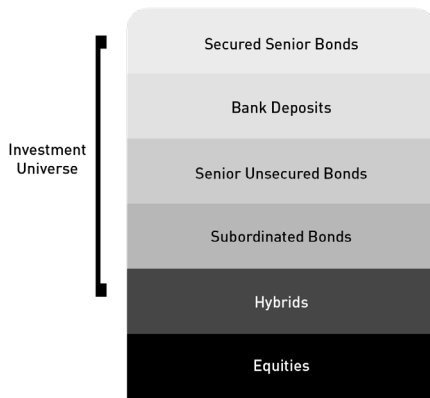
Summary

Inception Date	9 December 2021
Underlying Strategy Inception Date	8 October 2014
Asset Class	Cash Plus 1.5% to 3.0% pa / Short-Term Fixed Interest
Target Returns	1.5% to 3.0% over RBNZ Cash Rate after fees and before tax
Investment Manager	Coolabah Capital Investments (Retail)
Issuer	FundRock NZ
Supervisor	Public Trust
Administrator	Adminis NZ
Custodian	Adminis NZ
Withdrawals	Daily application and withdrawal requests (funds within five business days)
Distributions	Quarterly; 30 Sep, 31 Dec, 31 Mar, 30 Jun
Reinvestment	Quarterly distributions can be reinvested
Unit Pricing	Daily (earnings daily)
Currency	NZD
Minimum Investment	\$1,000 NZD (no maximum)
Establishment Fee	Nil
Contribution Fee	Nil
Withdrawal Fee	Nil
Termination Fee	Nil
Management Fee	0.69% p.a. including GST
Performance Fee	22.5% of the fund’s excess gross performance above the Bloomberg AusBond Bank Bill Index (BAUBIL) hedged to NZD plus 1.89% pa
Buy/Sell Spread*	0.0% / 0.025%
Investments	Bonds issued by governments, banks and companies, and cash and cash-like securities. Refer to the PDS for the full investment universe.
Borrowing or Leverage	No
Risk	Refer to the PDS for details on risks

*Buy/sell spreads are indicative only. For the most up to date buy/sell spreads see www.fundrock.com. Buy/sell spreads belong to the Funds and are not a fee paid to FundRock or to the investment manager, see page 13 of the PDS for further details.



Investing Across the Capital Structure



Strategy Ratings



Research reports for the underlying Coolabah Short Term Income Fund (SLT0052AU; Foresight, Lonsec; ETL) SLT2562AU) are available to financial advisers and wholesale investors.

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Lonsec Research

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Zenith

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