



## COOLABAH LONG-SHORT CREDIT PIE FUND

- Targets returns above the RBNZ cash rate plus 4% to 6% pa after fees and before tax
- Diversified portfolio of cash and floating-rate notes with an investment-grade rating denominated in NZD
- Easy access with daily redemption rights
- Targets low return volatility of less than 5% pa
- Underlying strategy rated by FE Analytics, Atchison, Foresight Analytics, Lonsec, Mercer and Zenith
- Available on the MMC and FNZ platforms
- Fits within the “unconstrained fixed-income” or “defensive alternatives” sectors
- Managed by leading fixed-income investor, Coolabah Capital Investments

### Overview

The Coolabah Long-Short Credit PIE Fund harnesses Coolabah’s 30 person team to actively exploit mispricings in Australian and global cash and bond markets to generate daily liquidity returns that exceed a target of the RBNZ cash rate plus 4% to 6% pa after fees and before tax with an average A credit rating and near-zero interest rate duration risk.

The Coolabah Long-Short Credit PIE Fund provides exposure to a diversified portfolio of cash securities and floating-rate (or hedged to floating) notes with an average investment-grade credit rating through investing in Coolabah’s Smarter Money Long-Short Credit Fund.

The Fund’s investments are hedged to a floating-rate (ie, not fixed-rate) exposure that means it has near-zero interest rate (duration) risk. It is typically placed in the “unconstrained fixed-income” or “defensive alternative” universes.

The Fund is a portfolio investment entity (PIE), a New Zealand managed fund that offers investors special tax rules that apply to the income earned by the Fund. The PIE rules mean that investors pay tax on their own tax rate (the Prescribed Investor Rate or PIR), which is usually slightly lower than their income tax rate. Refer to the Product Disclosure Statement for more information.

The underlying Smarter Money Long-Short Credit Fund is rated by numerous researchers with a quant rating from FE Analytics and qualitative ratings from Atchison, Foresight Analytics, Lonsec, Mercer and Zenith.

The underlying strategy invests in cash securities, bonds and hybrids. It cannot invest in equities or property.

It provides convenient online account access with daily redemption rights on a T+3 business days basis.

### Make Your Money Work Harder & Smarter

This solution may suit a wide range of individual and institutional investors including:

- Direct consumers
- Charities
- SMSFs
- Super funds
- Financial advisers
- Insurance companies
- Corporate treasuries
- Family offices

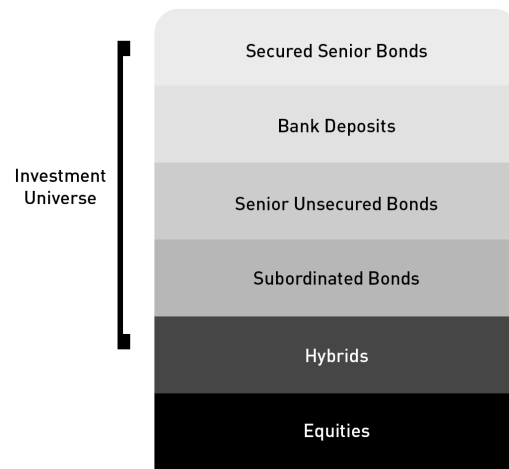
### Summary

Inception Date	9 December 2021
Underlying Strategy	31 August 2017
Inception Date	
Asset Class	Fixed Income/Alternatives
Target Returns	4.0% to 6.0% over RBNZ Cash Rate after fees and before tax
Investment Manager	Coolabah Capital Investments (Retail)
Issuer	Implemented Investment Solutions
Supervisor	Public Trust
Administrator	Adminis NZ
Custodian	Adminis NZ
Withdrawals	Daily application and withdrawal requests (funds within five business days)
Distributions	Quarterly; 30 Sep, 31 Dec, 31 Mar, 30 Jun
Reinvestment	Quarterly distributions can be reinvested
Unit Pricing	Daily (earnings daily)
Currency	NZD
Minimum Investment	\$1,000 NZD (no maximum)
Establishment Fee	Nil
Contribution Fee	Nil
Withdrawal Fee	Nil
Termination Fee	Nil
Management Fee	1.00% p.a. including GST
Performance Fee	20.5% of the fund’s excess gross performance above the Bloomberg AusBond Bank Bill Index (BAUBIL) hedged to NZD plus 1.00% pa
Buy/Sell Spread*	0.0% / 0.05%
Investments	Bonds issued by governments, banks and companies, and cash and cash-like securities. Refer to the PDS for the full investment universe.
Borrowing or Leverage	Yes
Risk	Refer to the PDS for details on risks

\*Buy/sell spreads are indicative only. For the most up to date buy/sell spreads see [www.iisolutions.co.nz/fund-hosting/documents-and-reporting/](http://www.iisolutions.co.nz/fund-hosting/documents-and-reporting/). Buy/sell spreads belong to the Funds and are not a fee paid to Implemented Investment Solutions or to the investment manager, see page 13 of the PDS for further details.



## Investing Across the Capital Structure



For all investment related enquiries, please contact our customer service department:

### Coolabah Capital Investments

#### Sales & Product Team

T: +61 (0) 2 8315 3472

E: [info@coolabahcapital.com](mailto:info@coolabahcapital.com)

A: 1 Bligh Street, Sydney NSW Australia 2000

For any account or transaction related enquiries, please contact Implemented Investment Solutions:

### Implemented Investment Solutions

#### Client Services

T: +64 4 4999 654

E: [contact@iisolutions.co.nz](mailto:contact@iisolutions.co.nz)

A: PO Box 25003, Wellington 6140, New Zealand

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