



COOLABAH ACTIVE COMPOSITE BOND FUND (HEDGE FUND)

- Long duration, A to AA rated, daily liquidity, fixed-income strategy
- Targets returns above the Bloomberg AusBond Composite Bond Index plus 1.0% to 2.0% p.a. net of fees over rolling 12 month periods
- Target volatility and duration similar to the AusBond Composite Bond Index
- Targets low tracking error to the AusBond Composite Bond Index of less than 1% p.a.
- A highly ranked strategy in Mercer's Australian fixed-interest survey
- Ability to go both long and short credit to profit from declining and increasing credit spreads
- Ability to go 100% cash or 100% hedge all credit risk
- Cannot invest in hybrids or sub-investment grade bonds
- Quotable fund available in listed and unlisted formats
- Easy access with daily redemption rights
- Managed by active fixed-income investor, Coolabah Capital Investments, which manages more than \$6 billion with a team of over 30 executives, including 8 portfolio managers and 12 analysts
- Coolabah was established in 2011 and offers a range of leading fixed-income solutions

Overview

The Coolabah Active Composite Bond Fund (Hedge Fund) is a long duration, daily liquidity, active fixed-income strategy that targets beating the Bloomberg AusBond Composite Bond (0yrs) Index by 1% to 2% p.a. with similar volatility and duration risk.

The fund also targets low tracking error to the index of less than 1% p.a.

The fund is managed by Coolabah Capital Investments, which manages more than \$6 billion with a team of over 30 executives, including 8 portfolio managers and 12 analysts as at December 2022. Coolabah was established in 2011 and offers a range of leading short- and long-duration fixed-income strategies.

The fund harnesses Coolabah's highly active investment style to find mispriced bonds that can deliver capital gains in addition to their innate interest or yields.

The fund focusses on liquid, investment-grade bonds, with an average credit rating in the A to AA bands, that are tradeable in all environments, including stressed market conditions.

Applying Coolabah's "quantamental" investment process, the fund has the ability to go both long and short credit risk so that it can profit from credit spreads compressing and/or widening.

The fund cannot invest in hybrid securities, equities, property, unrated securities, high yield bonds or sub-prime loans.

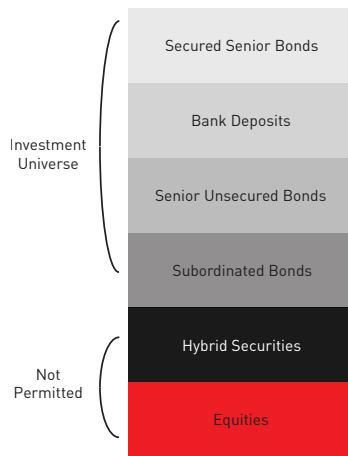
It is a 'quotable fund', which allows investors to transact both on Cboe Australia with the ticker **FIXD** or in an unlisted form directly with the Fund Administrator, Apex Fund Services through the APIR Code **ETL2716AU**.

Summary

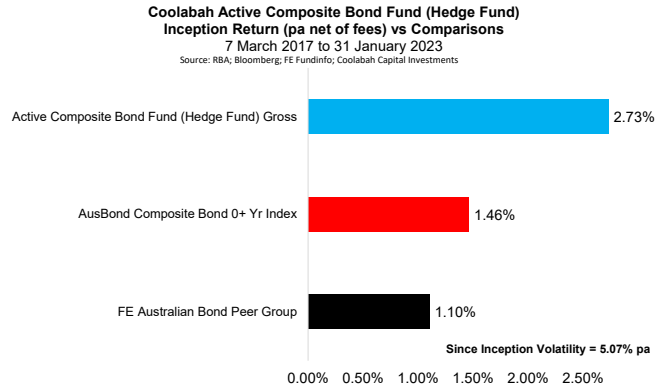
Product Type	Quotable Fund
Exchange Ticker	FIXD
ARSN	650 526 695
APIR	ETL2716AU
ISIN	AU0000153660
Fund Inception Date	7 March 2017
Asset Class	Fixed Interest/Composite Bond
Target Returns	1.0% to 2.0% over Bloomberg AusBond Composite Bond 0+ Yr Index after fees
Investment Manager	Coolabah Capital Investments (Retail)
Responsible Entity	Equity Trustees
Administrator	Apex Fund Services
Custodian	Apex Fund Services
Withdrawals	Daily application and withdrawal requests (funds in two business days)
Distributions	Quarterly; 30 Sep, 31 Dec, 31 Mar, 30 Jun
Reinvestment	Quarterly distributions can be reinvested
Unit Pricing	Daily (earnings daily)
Management Fee	0.10% p.a. including GST
Administration Fee	0.20% p.a. including GST
Manager Performance Fee	20.50% of the amount by which the Fund's performance exceeds the Bloomberg AusBond Composite 0+ Yr Index plus management fees of 0.30% p.a. (Benchmark), subject to a high water mark.
Investments	Bank deposits, term deposits, and investment-grade bonds issued by banks and companies
Risk	Refer to the PDS for details on risks



Investing Across the Capital Structure



Recent Performance



Past performance does not assure future returns. See the PDS for risks.

Features	On the Securities Exchange	With the Fund Administrator
Withdrawals:	Daily (T+2)	Daily (T+2)
Minimum Investment:	No Minimum	\$1,000
Distributions:	Quarterly; full or partial reinvestment available	Quarterly; cash or reinvested available
Buy / Sell Spread:	Bid / Offer spread determined on the Exchange	0.00% / 0.025%**

For all general enquiries please contact our customer service department:

Coolabah Capital Investments

Sales & Product Team

T: 1300 901 711

E: info@coolabahcapital.com

A: 1 Bligh Street, Sydney NSW 2000

For any account related enquiries, including statements and online access, please contact our Registry, Apex Fund Services:

Apex Fund Services

Client Services

T: 1300 133 451

E: registry@apexgroup.com

F: 02 9251 3525

A: GPO Box 4968, Sydney NSW 2001

**The Buy Sell Spread may change depending on the transaction costs associated with buying and selling the assets within the Fund's portfolio at that time. Any changes to the spreads after the date of the PDS will be published on the Funds website at www.coolabahcapital.com.

Disclaimer: Past performance does not assure future returns. All investments carry risks, including that the value of investments may vary, future returns may differ from past returns, and that your capital is not guaranteed. This information has been prepared by Coolabah Capital Investments (Retail) Pty Limited, a wholly owned subsidiary of Coolabah Capital Investments Pty Ltd. It is general information only and is not intended to provide you with financial advice. You should not rely on any information herein in making any investment decisions. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The Product Disclosure Statement (PDS) and Target Market Determination (TMD) for the funds should be considered before deciding whether to acquire or hold units in it. A PDS and TMD for these products can be obtained by visiting www.coolabahcapital.com. Neither Coolabah Capital Investments (Retail) Pty Limited, Equity Trustees Limited nor its respective shareholders, directors and associated businesses assume any liability to investors in connection with any investment in the funds, or guarantees the performance of any obligations to investors, the performance of the funds or any particular rate of return. The repayment of capital is not guaranteed. Investments in the funds are not deposits or liabilities of any of the above-mentioned parties, nor of any Authorised Deposit-taking Institution. The funds are subject to investment risks, which could include delays in repayment and/or loss of income and capital invested. Past performance is not an indicator of nor assures any future returns or risks. Coolabah Capital Investments (Retail) Pty Limited (ACN 153 555 867) is an authorised representative (#000414337) of Coolabah Capital Institutional Investments Pty Ltd (AFSL 482238).

Equity Trustees Ltd (AFSL 240975) is the Responsible Entity for these funds. Equity Trustees Ltd is a subsidiary of EQT Holdings Limited (ACN 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT).

A Target Market Determination (TMD) is a document which is required to be made available from 5 October 2021. It describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed. The Fund's Target Market Determination is available [here](#).